

Case Study – Cash Management Consultancy and Delivery



DBFS Introduction

DBFS have been supplying successful consultancy and project delivery services within Investment Management Operations since 1996, and are proud to list over 50 blue-chip financial organisations as clients. DBFS focus solely on investment management and operations filling the gap between costly consultancy groups, vendors, off-shore development companies and traditional recruitment houses.

DBFS are able to leverage this experience and expertise to advise on a wide range of related IT and business operational matters and then further assist in implementing the recommended solutions, enhancements or innovations.

DBFS focus on building partnerships to develop mutually beneficial long term relationships, built on trust and honesty.

Our team of investment operations domain experts and associates understand our client's goals and the challenges that they face. Our advice is practical and a major differentiator is that DBFS can also deliver.

Typical DBFS assignments include:

- Global operational review and defragmentation
- Advice on market trends, including current/planned regulatory changes
- Assess impact of and implement process change
- Business process optimisation and automation; delivering operational efficiencies
- Ensure processes and systems are aligned to organisational strategy
- Operational risk reviews and recommendations
- Data control and management improvements
- Current state issue resolution

Cash Management Consultancy and Bespoke Solution Build

Having successfully designed and delivered cash forecasting, liquidity management and cash reconciliation solutions with other clients, DBFS were approached to assist in the design of a strategic cash management solution that would provide our blue-chip London based investment client with a competitive advantage within the fund servicing cash management space.

The solution required a forecast deposit account balance to be delivered daily to the fund managers at the start of the business day in order for them to manage existing currency positions, ensure that accounts were not overdrawn and be able to employ surplus funds into the money markets. The existing process was not scalable, was fragmented, at times manual and had the potential for human error and failure points.

DBFS therefore advised on and designed a scalable solution to allow the full management of forecast balances and to ultimately give the capacity for further customer take-on.

DBFS had to undertake the gathering of the forecasting requirements taking into consideration FX suggestions, funding and pooling, including full transaction management, overdraft management, interest re-patriation and standing FX's.

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DBFS also took responsibility for the overall project management and as a result of our successful delivery of the design phase, DBFS were given responsibility for the bespoke build, test management and subsequent follow-on projects.

DBFS subsequently:

- Project managed the build and successfully undertook the full bespoke software development
- Delivered all interfaces and data flows between accounting, custody, SWIFT, transaction processing and payment systems
- Designed the static data extraction and management
- Managed the full end to end test design and support, including SIT, UAT, JSIT, JUAT and non-functional testing

Established in 1996, DBFS are a market leading technology and investment operations consultancy, partnering with our clients to provide advisory, project delivery and resourcing services.

We offer practical guidance and the delivery of forward thinking solutions that allow our clients to realise constructive change and strategic goals.

Our focus lies within the investment management and operations sector, filling the gap between costly consultancy groups and traditional resourcing agencies.

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